

DIRECTORS' SUBSCRIPTION; FURTHER SUBSCRIPTION

FIRERING STRATEGIC MINERALS PLC

Released 11:00:00 29 July 2025



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Firering Strategic Minerals PLC
29 July 2025

Firering Strategic Minerals plc / EPIC: FRG / Market: AIM / Sector: Mining

29 July 2025

Firering Strategic Minerals plc

("Firering" or "the Company")

Directors' subscription for shares; Further subscription

Further to the announcement issued at 7.34 a.m. earlier today, Firering Strategic Minerals plc (AIM: FRG), an emerging producer of quicklime and explorer of critical minerals, confirms the following subscriptions to raise a further £279,500.

Youval Rasin, Chairman of the Company, and Shai Kol, director, have subscribed for 11,666,666 new ordinary shares of €0.001 each in the Company ("Shares") at an issue price of 1.5 pence per share (the "Issue Price") to raise £175,000. Additionally, a further £104,500 has been raised by the issue of 6,966,666 Shares to other subscribers at the Issue Price.

Related Party Transactions

Youval Rasin has subscribed £125,000 for 8,333,333 shares at the Issue Price. This subscription constitutes a related party transaction under AIM Rule 13 of the AIM Rules for Companies. 1,666,667 shares have been subscribed in his own name and 6,666,666 have been subscribed through Clearglass Investments Limited ("Clearglass"). Clearglass is a Cypriot company (Company number HE351995), in which Mr Rasin is a director and 40% shareholder.

Shai Kol has subscribed £50,000 for 3,333,333 shares at the Issue Price. This subscription constitutes a related party transaction under AIM Rule 13 of the AIM Rules for Companies.

The Independent Directors (being Yuval Cohen, Vassilios Carellas and Remy Welschinger) consider, having consulted with SPARK Advisory Partners Limited, the Company's nominated adviser, that the terms of the subscription by Youval Rasin are fair and reasonable in so far as Shareholders are concerned.

Admission

Application will be made shortly to the London Stock Exchange plc for 18,633,332 Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective and that dealings in these Shares on AIM will commence at 8:00 a.m. on or around 4 August 2025.

Total voting rights

On Admission, the Company's issued ordinary share capital will consist of 330,354,292 Ordinary Shares, with one vote per share. The Company does not hold any Ordinary Shares in treasury. Therefore, on Admission, the total number of Ordinary Shares and voting rights in the Company will be 330,354,292. With effect from Admission, this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

ENDS

For further information visit www.fireringplc.com or contact:

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Isabel de Salis / Susie Geliher / Seb Weller

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Notes

Firering Strategic Minerals plc (AIM: FRG) is an emerging producer of quicklime and explorer of critical minerals. The Company is currently focused on ramping up production at the Limeco quicklime project in Zambia, where it holds a 20.5% interest with an option to increase this to 45%. Targeting daily output of 600-800 tonnes, Limeco is

well positioned to supply copper producers operating within the Central African Copperbelt and other regional industries that currently rely on imported quicklime from South Africa. Additionally, Firering is progressing the Atex Lithium-Tantalum Project in northern Côte d'Ivoire, a highly prospective asset with significant lithium and tantalum-niobium potential, supporting the global shift to clean energy technologies

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Youval Rasin				
2	Reason for the notification					
a)	Position/status	Non-Executive Chairman				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Firering Strategic Minerals PLC				
b)	LEI	213800WAVVOPS85N2205				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of €0.001 each in the share capital of Firering Strategic Minerals PLC				
b)	Nature of the transaction	Subscription for Ordinary Shares 1,666,666 shares have been subscribed in the name of Yuval Rasin and 6,666,667 by Clearglass Investments Limited, a company in which Mr Rasin is a director and shareholder				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1.5 pence</td> <td>8,333,333</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1.5 pence	8,333,333
Price(s)	Volume(s)					
1.5 pence	8,333,333					
d)	Aggregated information - Aggregated volume - Price	N/A				
e)	Date of the transaction	29 July 2025				

f)	Place of the transaction	Outside a trading venue
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1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Shai Kol				
2	Reason for the notification					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Firering Strategic Minerals PLC				
b)	LEI	213800WAVVOPS85N2205				
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